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Tel: +968 2495 5100
Fax: +968 2464 9030
www.bdo.com.om

Suite No. 601 & 602
Pent House, Beach One Bldg
Way No. 2601, Shatti Al Qurum
PO Box 1176, Ruwi, PC 112
Sultanate of Oman

Review Report on the Consolidated and Separate Condensed Interim Financial Statements

Introduction

We have reviewed the consolidated and separate condensed interim statement of financial position of Oman and Emirates Investment Holding Company SAOG ("the Parent Company") and its subsidiaries (together referred to as "the Group") as at 30 September 2025, and the related consolidated and separate condensed interim statement of profit or loss and other comprehensive income, the consolidated and separate condensed interim statement of changes in shareholders' equity and the consolidated and separate condensed interim statement of cash flows for the nine-month period then ended, and notes to the consolidated and separate condensed interim financial statements, including a summary of material accounting policies (the condensed interim financial statements). Management is responsible for the preparation and fair presentation of these consolidated and separate condensed interim financial statements in accordance with International Accounting Standard (IAS) 34-Interim Financial Reporting and the relevant disclosure requirements issued by the Financial Services Authority (FSA). Our responsibility is to express a conclusion on these consolidated and separate condensed interim financial statements based on our review.

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Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*'. A review of condensed interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Basis for Qualified Conclusion - Parent Company

The Parent Company’s share of results of investment in subsidiaries and associates is accounted for based on respective management accounts prepared as at, and for the nine-month period ended, 30 September 2025. These management accounts have not been reviewed by independent auditors. Consequently, we were unable to determine whether any adjustments to these amounts were considered necessary.

Qualified Conclusion - Parent Company

Based on our review, with the exception of the matters described in the *Basis of Qualified Conclusion - Parent Company* section of our

report, nothing has come to our attention that causes us to believe that the accompanying separate condensed interim financial statements are not prepared, in all material respects, in accordance with IAS 34 and do not comply, in all material aspects, with the minimum disclosure requirements issued by the FSA.

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Basis for Disclaimer Conclusion - Group

The Group's total assets of RO 41.34 million (30 September 2024: RO 39.75 million), total liabilities of RO 14.37 million (30 September 2024: RO 13.41 million) and total equity of RO 26.96 million (30 September 2024: RO 26.34 million) includes investment in a subsidiary - The Financial Corporation Co. SAOG's (Fincorp) total assets of RO 8.78 million (30 September 2024: RO 8.55 million), total liabilities of RO 2.45 million (30 September 2024: RO 0.99 million), equity attributable to the Parent Company of RO 3.24 million (30 September 2024: RO 3.87 million), and share of non-controlling interest of RO 3.09 million (30 September 2024: RO 3.69 million) as at 30 September 2025. The Group's total income of RO 3.56 million (30 September 2024: RO 2.099 million) and total expenses of RO 2.47 million (30 September 2024: RO 1.56 million) includes Fincorp's total income of RO 0.74 million (31 December 2024: RO 0.72 million) and total expenses of RO 1.05 million (30 September 2024: RO 0.403 million), respectively. The financial statements of Fincorp for the year ended 31 December 2024 were audited by another auditor who expressed a Disclaimer of Opinion on those statements due to the below reasons:

Basis for Disclaimer Conclusion - Group (continued)

As described in Note 25 to the consolidated condensed interim financial statements, during the year 2023, the subsidiary, Fincorp, identified irregularities in the brokerage division which led to an investigation by an independent consultant appointed by the Fincorp's Board of Directors. The initial report of phase 1 of the investigation dated 29 September 2024 identified trade reporting discrepancies of RO 3.2 million, which the consultant has reported as having impacted both client receivables and payables. The consultant is working with the management of the Fincorp to reconcile client balances as part of phase 2 of their ongoing investigation. The management of the Fincorp has recognised additional provision of RO 499,641 during the nine-month period ended 30 September 2025 (year ended 31 December 2024: RO 600,000), but uncertainty remains regarding its adequacy, and the full financial impact of the irregularities, including the recoverability of the receivables.

As a result we were unable to determine whether any adjustments were necessary in respect of Fincorp's total assets, total liabilities, shareholders' equity, income and expenses included in these consolidated condensed interim financial statements.

Disclaimer Conclusion - Group

We do not express a review conclusion on the accompanying consolidated condensed interim financial statements of the Group because of the significance of the matter described in the *Basis for Disclaimer Conclusion - Group* section of our report.

Auditors Report-Review	English
	01/07/2025-30/09/2025
DISCLOSURE OF AUDITOR'S DETAILS	
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Name of partner signing off auditor's report	Bipin Kapur
Registration number of partner signing off auditor's report	043615
Name of audit firm	BDO LLC
Registration number of Audit firm	1222681
Date of certification from auditor	11/11/2025